

FARM SUPPLIES AND FINANCING ALL IN ONE LOCATION



Yield More Financing™ Line of Credit

Features

- A **revolving line of credit** that can be used for any crop inputs on your participating dealer's invoice
- **Fall Purchase Program**—enabling customers with available credit to finance their crop inputs beginning September 1
- Repayment dates as long as 18 months, allowing customers to maximize crop-marketing opportunities
- Payments can be made online, by telephone, ABM banking, at your financial institution, by mail or at any Scotiabank location
- Regular monthly statements and an annual interest summary (on your December statement) to help you better manage your business
- Access to a dedicated team of Yield More Financing Specialists who have been recognized for their strong product knowledge and excellent customer service

Applying

- Contact or visit your local farm supply dealer. Participating dealers will take you through the sign-up process
- Contact a Yield More Financing representative at 1-866-603-4188 and complete the application over the phone
- Please visit your dealer since he/she is required to view 1 piece of government-issued photo ID (e.g., driver's license, passport, etc.) in order to confirm your identity
- You will be asked to provide additional information (e.g., financial statements) for credit requests exceeding \$350,000²
- You will receive a credit decision from us typically within 2 business days (longer if additional information is required) after completing the application
- For credits of more than \$50,000, security over Crops and Proceeds and a General Security Agreement (GSA) are required

Repayment

- No payments are required on your line of credit between March 1 and January 31
- Payment is required February 23 and must be 100% of the outstanding balance of your account as of August 31 plus accrued interest
- Deposits made after August 31 are applied towards your upcoming payment requirements

Rates and Fees

- Interest calculated daily on your outstanding balance is added to your account at the end of each month
- **Prime¹ + 2.95%** for lines of credit of up to \$200,000, and **Prime¹ + 1.95%** for lines of credit of more than \$200,000
- If security is required, registration fees will apply

Accessing your credit line

- Where available, an electronic funds transfer process can be used to pay your farm supply dealer and alleviate the need for you to personally sign cheques at point of purchase
- Cheques for accessing your line of credit will be held at your dealer's premises. You will be required to sign a cheque for the amount of the invoice
- If you use the dealer's supplier account to purchase, your outstanding balance can be rolled on to your line of credit at a subsequent date.² (Note: accounts must be in good standing and up to date at time of transfer)

Contact us

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